



**CITY UNIVERSITY
LONDON**

Statement on the Vice-Chancellor's remuneration for 2012/13

Monday 2nd December 2013

“The Vice-Chancellor’s remuneration is being reconfigured over a period of time. Our financial accounts for 2012/13 show a third year of no salary increase, a second year of lower pension contributions by the University and a first year of performance remuneration, triggered by achieving milestones in the University’s Strategic Plan. This performance remuneration, payable in 2014, was awarded by the Remuneration Committee as the University’s accounts were finalised. The VC was pleased to receive this acknowledgement in the accounts but has chosen not to take the associated £42k payment.”