PROGRAMME SPECIFICATION

KEY FACTS

<table>
<thead>
<tr>
<th>Programme name</th>
<th>Shipping, Trade and Finance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Award</td>
<td>MSc</td>
</tr>
<tr>
<td>School</td>
<td>Cass Business School</td>
</tr>
<tr>
<td>Department or equivalent</td>
<td>Specialist Masters Programme</td>
</tr>
<tr>
<td>Programme code</td>
<td>PSTSTF</td>
</tr>
<tr>
<td>Type of study</td>
<td>Full Time, Part Time</td>
</tr>
<tr>
<td>Total UK credits</td>
<td>210</td>
</tr>
<tr>
<td>Total ECTS</td>
<td>105</td>
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</table>

PROGRAMME SUMMARY

You are required to take eleven core modules in term 1 and term 2 as outlined in the module list. In term 3, you have three options to complete the MSc:

**Option 1** (available to full-time students and normally available to part-time students)
Elective study only by taking 5 x 18 hours specialist electives of 10 credits each

**Option 2** – study through a combination of taught courses and applied research;
- Three elective units of 10 credits each
- One Applied Research Project of 20 credits and a maximum of 5000 words - taken following completion of your elective programme.

**Option 3** - A Business Research Project with a credit value of 40 and a maximum of 10,000 words, taken in tandem with one specialist elective.

Elective modules to be selected from those as listed, and from MSc courses in the Specialist Masters Programme on approval of the Course Director(s).

Learning and Teaching

In line with the School’s Learning and Teaching Strategy, the programme team promotes learning and teaching characterized by a diversity of resources and teaching styles and techniques, which recognize that the School operates in an ever-changing environment.

In addition to the aims and objectives of the Business School, the aim of these MSc programmes is to produce an informed, knowledgeable, confident, networking executive, who can perform in an international business environment, under pressure and within time constraints. This aim falls within City's strategic aims of providing high quality education, making a significant contribution to the success of London as a
world city and increasing its international scope and reputation.

Throughout the course, where possible, lecturers will emphasise the many ethical issues that arise in the context of shipping trade and finance. In so doing you will be encouraged to share your views with your lecturers and with your class mates, where a diversity of opinion is to be expected and encouraged.

Aims

The aim of the courses is to make it possible for you to:

- Acquire a solid theoretical background in the areas of shipping, trade, finance, logistics and transport and energy
- Acquire up-to-date knowledge, based both on academic theory and on practical applications;
- Acquire IT, presentation, team working and critical thinking skills; Work under pressure in a very competitive environment;
- Obtain a qualification which enables you to succeed in the fields of shipping, trade, finance and transport and related areas.

The course structure, content and teaching methods are attuned to the objectives set out above. The degree to which these objectives are attainable can be deduced from the successful placement of graduates in about 50 countries around the world.

WHAT WILL I BE EXPECTED TO ACHIEVE?

On successful completion of this programme, you will be expected to be able to:

Knowledge and understanding:
- demonstrate advanced knowledge in the areas of shipping business and economics as well as associated areas, such as shipping finance and have a solid understanding of other areas associated with shipping business.
- demonstrate knowledge in the area of international trade, with a focus on commodity trade, which is more closely related with the shipping industry.
• demonstrate knowledge in the area of finance, with a focus on corporate finance and financial markets and institutions.

Skills:
• use all the necessary tools in order to be able to formulate decisions in the areas of Shipping Investment and Shipping Finance, such as decisions on vessel acquisition and disposal and fleet financing decisions using commercial bank financing and/or capital markets.

• analyse intrinsic and external factors affecting business situations, especially those related to the shipping, finance and commodity trade sectors.

• show strong quantitative skills used in decision making processes.

• synthesise all the factors affecting business situations and then propose solutions to the business problems presented to them.

• make informed decisions within practical financial contexts. Examples include: company valuation, dividend policy, debt/equity financing, the use of money and other financial markets, hedging various risk exposures.

• demonstrate strong computing skills.

• assess the impact of changes/developments in commodity trade and economics on the first of the three subject areas of the programme.

• carry out independent research in one of the subject areas and present their research in a coherent and professional manner.

• carry out independent research work and present the results effectively in a written report to a specialist audience.

• communicate ideas orally in an effective manner and within time constraints.

• communicate ideas effectively and succinctly to a professional audience.

Values and attitudes:
• show understanding of ethics (especially the concept of “fairplay”) in the practice of business in all the areas in their programme.
This programme has been developed in accordance with the QAA Subject Benchmark for Business and Management.

**HOW WILL I LEARN?**

Teaching and learning methods include the opportunity for you to apply your knowledge and expertise to problems beyond those generally encountered. A range of teaching and learning strategies are used to help you meet the different learning outcomes and to cater for the varied backgrounds and experiences of you and your fellow students.

- Lectures and directed reading are used to help you achieve an understanding of the current level of knowledge in the relevant areas.
- Case studies, the use of specialist software package and real life exercises as well as contributions from outside speakers are used to achieve integration between theory and practice.
- Substantial pieces of individual work such as a Business Research Project will provide you with the opportunity to acquire research and report writing skills on an individual basis and you will also work in small groups with your fellow students in order to benefit from peer interaction.
- Classes are supported by e-learning material which is available on the Moodle Virtual Learning Network.

The assessment of the course will also support your learning:

- Coursework provides ongoing feedback on your programme.
- Tests will assess the knowledge gained.
- Examinations provide a more in-depth assessment of knowledge gained and also assess your problem solving abilities.

The MSc in Shipping, Trade and Finance is designed and structured to allow for intellectual progression through core modules taught in terms 1 and 2. Modules taught in term 2 normally build on the knowledge and skill acquired in term 1. Term three allows for further progression by choosing specialist elective modules or a dissertation/project, where students can apply knowledge and skills acquired earlier in the programme.

Students who fail to meet the requirements for the award of MSc Programme may be awarded a postgraduate diploma provided they have successfully completed all core content.

A minimum of 10 teaching and learning hours (both contact and non-contact) are required for each credit awarded. The precise weighting of different types of teaching and learning depends on the modules you take and the breakdown is therefore
provided within the appropriate module specifications.

Non-contact hours are for self-directed study and account for the minimum amount of time you should spend studying independently, including subject research, reading, working in groups and completing assignments and other homework.

Overall teaching and learning hours: approx 2100 hours
Contact hours: approx 398 hours

WHAT TYPES OF ASSESSMENT AND FEEDBACK CAN I EXPECT?

Assessment and Assessment Criteria

This course is assessed by coursework and examinations and applies standard MSc grade related criteria.

Assessment Criteria are descriptions, based on the intended learning outcomes, of the skills, knowledge or attitudes that you need to demonstrate in order to complete an assessment successfully, providing a mechanism by which the quality of an assessment can be measured. Grade-Related Criteria are descriptions of the level of skills, knowledge or attributes that you need to demonstrate in order achieve a certain grade or mark in an assessment, providing a mechanism by which the quality of an assessment can be measured and placed within the overall set of marks. Assessment Criteria and Grade-Related Criteria will be made available to you to support you in completing assessments. These may be provided in programme handbooks, module specifications, on the virtual learning environment or attached to a specific assessment task.

Feedback on assessment

Feedback will be provided in line with our Assessment and Feedback Policy and will be provided in a variety of ways throughout your course, both formally and informally, in order to support your learning.

You will normally be provided with coursework feedback within three weeks of the submission deadline or assessment date. This would normally include a provisional grade or mark. The timescale for feedback on final projects or dissertations may be longer. Examination grades will be provided once they have been agreed by an Assessment Board.

More details about the feedback you can expect from individual modules and assessments will be provided by your lecturers.

The full policy can be found at:
Assessment Regulations

In order to pass your Programme, you should complete successfully or be exempted from the relevant modules and assessments and will therefore acquire the required number of credits. The programme is weighted according to the number of credits awarded for each module. Pass / Fail modules are excluded from this calculation.

The pass mark for each module is 50% and there are no minimum qualifying marks for individual components.

If you fail an assessment component or a module, the following will apply:

Re-Sit: you will normally be offered one re-sit attempt.

If you are successful in the re-sit, you will be awarded the credit for that module. The mark for each assessment component that is subject to a re-sit will be capped at the pass mark for the module. This capped mark will be used in the calculation of the final module mark together with the original marks for the component(s) that you passed at first attempt.

If you do not meet the pass requirements for a module and do not complete your re-sit by the date specified you will not progress and the Assessment Board will require that you be withdrawn from the programme.

If you fail to meet the requirements for the Programme, the Assessment Board will consider whether you are eligible for an Exit Award as per the table below.

If you would like to know more about the way in which assessment works at City, please see the full version of the Assessment Regulations at: http://www.city.ac.uk/__data/assets/word_doc/0003/69249/s19.doc

### WHAT AWARD CAN I GET?

**Master’s Degree:**

<table>
<thead>
<tr>
<th>HE Level</th>
<th>Credits</th>
<th>Weighting (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Degree</td>
<td>7</td>
<td>210</td>
</tr>
<tr>
<td></td>
<td></td>
<td>100</td>
</tr>
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</table>

<table>
<thead>
<tr>
<th>Class</th>
<th>% required</th>
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</thead>
<tbody>
<tr>
<td>With Distinction</td>
<td>70</td>
</tr>
<tr>
<td>With Merit</td>
<td>65</td>
</tr>
<tr>
<td>Without Classification</td>
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</table>

**Postgraduate Diploma:**
A student who has not accumulated enough credits to be awarded a masters degree may be awarded a postgraduate diploma provided that:

- All core / core elective modules (excluding the Business Research Project modules) are included in the calculation.
- That the overall aggregate grade for all modules to be counted is at least 50%.
- Not more than 20 core / core elective credits are between 40% - 49.9%.

<table>
<thead>
<tr>
<th>HE Level</th>
<th>Credits</th>
<th>Weighting (%)</th>
<th>Class</th>
<th>% required</th>
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<tbody>
<tr>
<td>Degree</td>
<td>7</td>
<td>160</td>
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**WHAT WILL I STUDY?**

<table>
<thead>
<tr>
<th>Module Title</th>
<th>SITS Code</th>
<th>Module Credits</th>
<th>Core/Elective</th>
<th>Can be Compensated?</th>
<th>Level</th>
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<tbody>
<tr>
<td>Research Methods for Trade and Finance Professionals</td>
<td>SMM624</td>
<td>5</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>International Economics</td>
<td>SMM554</td>
<td>15</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Managerial Accounting</td>
<td>SMM555</td>
<td>15</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Quantitative Methods</td>
<td>SMM556</td>
<td>15</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<td>Principles of Finance</td>
<td>SMM557</td>
<td>15</td>
<td>C</td>
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<td>Shipping Economics</td>
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<td>Advanced Quantitative Methods</td>
<td>SMM623</td>
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<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Financial Markets</td>
<td>SMM562</td>
<td>15</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>International Commodity Trade</td>
<td>SMM563</td>
<td>15</td>
<td>C</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Shipping Investment and Finance</td>
<td>SMM564</td>
<td>25</td>
<td>C</td>
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<td>Corporate Finance</td>
<td>SMM586</td>
<td>15</td>
<td>C</td>
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<td>Applied Research Project</td>
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<td>C</td>
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<td>7</td>
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<tr>
<td>Marine, Aviation and Transport Insurance</td>
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<td>10</td>
<td>E</td>
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<td>N</td>
<td>7</td>
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<td>Econometric Modelling</td>
<td>SMM594</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Equity Investment</td>
<td>SMM595</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
</tr>
<tr>
<td>Financial Derivatives</td>
<td>SMM596</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Innovation in Shipping</td>
<td>SMM597</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Six Sigma for Managers</td>
<td>SMM598</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
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<tr>
<td>Shipping Law</td>
<td>SMM715</td>
<td>10</td>
<td>E</td>
<td>N</td>
<td>7</td>
</tr>
<tr>
<td>Shipping Risk Management</td>
<td>SMM716</td>
<td>10</td>
<td>E</td>
<td>N</td>
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</table>
Supply Chain Modelling | SMM717 | 10 | E | N | 7
Trade Finance | SMM718 | 10 | E | N | 7
Emissions Trading | SMM719 | 10 | E | N | 7
Retail Supply Chain Management | SMM956 | 10 | E | N | 7

TO WHAT KIND OF CAREER MIGHT I GO ON?

http://www.cass.city.ac.uk/more-about-cass/careers-services - Careers Service
http://www.cass.city.ac.uk/more-about-cass/alumni-services - Alumni Service

WHAT PLACEMENT OPPORTUNITIES ARE AVAILABLE?

Placements are not part of the programme.

WILL I GET ANY PROFESSIONAL RECOGNITION?

Accrediting Body: Institute of Chartered Shipbrokers

Nature of Accreditation

The MSc in Shipping, Trade and Finance is validated by the Institute of Chartered Shipbrokers

Validation

Students successful in the courses of International Commodity, Trade; Shipping Economics; Shipping Law; and marine Insurance will be granted exemption from the following examinations of the Institute: Economics of Sea Transport and International Trade; Introduction to Shipping; Law of Carriage of Goods by Sea; and Marine Insurance.

HOW DO I ENTER THE PROGRAMME?

To be accepted on to a Cass MSc degree you will need a good Bachelors degree. This usually means a UK 2.1 or above, or the equivalent from an overseas institution. Some level of previous study in the specific subject area may be required.
Applicants will need to submit two references, one of which must be an academic reference if the candidate does not have previous work experience. Previous work experience is not a requirement of our full time MSc courses.

We require all students who have not previously studied at in English to take an IELTS exam. The IELTS requirement is 7.0 with a minimum of 6.5 in writing.

Version: 4.0
Version date: August 2016
For use from: 2016-17