C.5 STRATEGY AND FINANCE COMMITTEE

C.5.1 PURPOSE

The Committee provides assurance and advice to Council in relation to:

a. The development of the University’s Strategy, and its implementation

b. Strategic projects at the University, i.e., proposals for major organisational change and developments related to strategic objectives; and their implementation

c. The University's long-term financial sustainability, through general supervision of it’s finances.

C.5.2 TERMS OF REFERENCE

i. To provide assurance and advice for Council on the progress in:
   a. developing the University’s Strategy and its implementation
   b. developing proposals for major organisational change and their implementation.

ii. To receive regular reports and provide advice to Council on the delivery of strategies underpinning the delivery of objectives in the Strategic Plan. This will include consideration of:
   a. The development of KPIs against which the success of the strategy will be judged; and the monitoring of outcomes against those KPIs
   b. The annual report to Council on the implementation of the University’s EDI Action Plan.
   c. The annual HR report to Council.

iii. To receive regular reports on the implementation of strategic projects, i.e., proposals for major organisational change and developments related to the University’s strategic objectives.

iv. To review and recommend to Council the annual budget; and the Five-Year Financial Plan

v. To review and provide advice to Council on the University’s quarterly Financial Reports To advise Council on the proposals to be brought forward for
   a. business cases for capital investment in the estate and Information Technology
   b. proposals related to external borrowing or financing schemes.

vi. To review and provide advice to Council on the University’s investment policy including policy on sustainable investment.

vii. To receive the annual TRAC report and the annual Schools Contribution Analysis report.

C.5.3 MEMBERSHIP

i. Up to six independent members of Council

ii. Up to two co-opted members

iii. The Vice-Chancellor and President

iv. The Student Union’s President
C.5.4 IN ATTENDANCE
   i. Deputy President
   ii. Chief Operating Officer
   iii. Chief Financial Officer
   iv. The Director of Strategy and Planning
   v. A member of academic staff who does not form part of the Senior Leadership Team
   vi. Other officers as required
   vii. Any lay member of Council who wishes to attend.

Note: at each meeting an Executive Dean will be invited to attend, to give a brief presentation on strategy and finance issues; and to participate in consideration of other items on the agenda.

C.5.5 FREQUENCY OF MEETINGS
At least four times per year.