

Ethical Investment Policy

The University invests funds on a daily basis with various third party organisations through the investment of surplus funds and endowments. It also makes investments in spin-out companies and other related parties as these opportunities arise. It is the intention of the University to make investments in ways that are consistent with the values of the University as expressed in the *City Strategic Plan 2012-2016*:

http://www.city.ac.uk/_data/assets/pdf_file/0005/121784/City-University-London-Strategic-Plan-2012-2016.pdf

In deciding on counterparties and companies in which to invest, the University aims to remain consistent with the ethical values it champions. In order to achieve these aims, the University will not invest in companies whose activities could be seen to endanger individuals or groups of people, or whose activities are inconsistent with the mission and values of the University, its community and its wider stakeholder network.

In order to ensure compliance with this policy the University will:

- Consider the ethical implications of all future investments alongside the commercial opportunities;
- Allow members of the University community and other relevant stakeholders to engage with the ethical investment policy by posting the policy on the University webpages with appropriate contact details;
- ensure that fund managers responsible for the University's investments are operating to socially responsible objectives consistent with those of the University; and,
- review this policy on an annual basis as part of the University's Treasury Policy.

The bulk of the University's Investments are invested through money market deposits with UK and EU Banks and Building Societies as approved by Council. The cash element of Endowed Funds is held, separately to general funds, with a bank from the University's list of approved counterparties.

The University, and its subsidiaries, have further investments in various spinout and other related companies. They are listed, with a short description as to the nature of the company, in the University's annual accounts, available at:

http://www.city.ac.uk/_data/assets/pdf_file/0008/155861/financial-statements-2012-2013.pdf

Chief Financial Officer
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