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CITY UNIVERSITY LONDON

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UNIVERSITY OF
ECONOMICS
AND BUSINESS

14th Centre for Competition and Regulatory Policy Workshop

**Vienna University of Economics and Business (WU),
Research Institute of Regulatory Economics**

12th and 13th July 2012

The 14th City University's Centre for Competition and Regulatory Policy Workshop will be held at Vienna University of Economics and Business (WU) in Austria.

The program of this Summer CCRP workshop, organized jointly with the Regulatory Policy Institute (RPI) and the Research Institute of Regulatory Economics of the WU, is detailed hereafter. This event will bring together a large spectrum of academics, economists, professionals, and representatives of governments and other public institutions. The aim is to address and thoroughly discuss key issues related to both regulatory and competition policies. Given the focus of the host institution (WU), it is not surprising to observe the presence of numerous contributions dedicated to the electricity sector. Still, this event shall provide many opportunities of valuable cross-fertilizations among the various industries.

We wish you all a very warm welcome to Vienna and an exciting Workshop!

The Organization Committee:

Stefan Bogner (WU), Xenia Dassiou (City University London), Klaus Gugler (WU),
Denes Kucsera (WU), Stephan Schmitt (WU)

Venue: WU, Research Institute of Regulatory Economics
Heiligenstaedter Strasse 46-48 (ground floor)
1190 Vienna, Austria
www.wu.ac.at/regulation

Note: during the event, each presenter will have 20 minutes, followed by 5 minutes for the discussion and 5 minutes of questions and answers.

We kindly acknowledge financial support by:



| Day I: Thursday, July 12th (afternoon) | | |
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| 13:00 | REGISTRATION | <i>Reception</i> |
| 13:45 | Welcoming address & introduction Klaus GUGLER (WU) & Xeni DASSIOU (CCRP) | <i>Seminar room 1</i> |
| 14:00 | Plenary Session 1: Competition Chair: Klaus GUGLER (WU) <ul style="list-style-type: none"> ▪ Michael KUMMER (ZEW and CDSE, Mannheim) "<i>Market structure and market performance</i>" Discussant: Florian SZÜCS (WU and University of Vienna) ▪ Peter DIJKSTRA (University of Groningen) "<i>Price leadership and the stability of collusion</i>" Discussant: Raffaele FIOCCO (Humboldt University Berlin) ▪ Florian SZÜCS (WU and University of Vienna) "<i>Merger spillovers on profitability and sales</i>" Discussant: Michael KUMMER (ZEW and CDSE, Mannheim) | <i>Seminar room 1</i> |
| 15:30 | COFFEE BREAK | <i>Seminar room 2</i> |
| 16:00 | Plenary Session 2: Market Reforms in the Electricity Sector Chair: Gert BRUNEKREEFT (Jacobs University Bremen) <ul style="list-style-type: none"> ▪ Michael SCHMIDTHALER (University of Linz) "<i>The interdependencies of regulatory regimes and energy supply security – Aspects of electricity market regulation and reliability</i>" Discussant: Anton BURGER (Frontier Economics) ▪ Roland MEYER (Jacobs University Bremen) "<i>Large-scale integration of renewables and generation adequacy: Design options for a European Capacity Market</i>" Discussant: Mario LIEBENSTEINER (WU) ▪ Denes KUCSERA (WU) "<i>The impact of the European regulatory reforms on the electricity-related R&D investments</i>" Discussant: Gert BRUNEKREEFT (Jacobs University Bremen) | <i>Seminar room 1</i> |
| until 17:30 | | |

18:30 CONFERENCE DINNER at Heuriger „Kierlinger“, Kahlenberger Straße 20, 1190 Wien (reachable by public transport with the tram line D)

| Day II: Friday, July 13 th (morning) | | |
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| 9:00 | <p>Plenary Session 3: Competition and Regulation</p> <p>Chair: Xeni DASSIOU (CCRP)</p> <ul style="list-style-type: none"> ▪ Fernando DIEZ (Universidad Antonio de Nebrija) <i>“Google, in the aftermath of Microsoft and Intel: the right approach to antitrust enforcement in innovative high tech platform markets?”</i> Discussant: Thomas HOEHN (CompetitionRx Ltd) ▪ Raffaele FIOCCO (Humboldt University Berlin) <i>“Consumer standards as an optimal strategic delegation device in dynamic regulation problems”</i> Discussant: Peter DIJKSTRA (University of Groningen) ▪ Thomas HOEHN (CompetitionRx Ltd): <i>“Interoperability commitments, competition and innovation: implications of emerging case law”</i> Discussant Fernando DIEZ (Universidad Antonio de Nebrija) | Seminar room 1 |
| 10:30 | COFFEE BREAK | Seminar room 2 |
| 11:00 | <p>Parallel Session 4a: Quasi Markets and Competition</p> <p>Chair: Xeni DASSIOU (CCRP)</p> <ul style="list-style-type: none"> ▪ Kate COLLYER (Co-operation and Competition Panel) <i>“The role of GPs in hospital choice analysis”</i> Discussant: Jüri SEPP (University of Tartu) ▪ Jüri SEPP (University of Tartu) <i>“The liberalization of the postal service market in Estonia and its effect on competition”</i> Discussant: Kate COLLYER (Co-operation and Competition Panel) | Seminar room 1 |
| | <p>Parallel Session 4b: Electricity Investment and Regulation</p> <p>Chair: Klaus GUGLER (WU)</p> <ul style="list-style-type: none"> ▪ Anton BURGER (Frontier Economics) <i>“The transition to future transmission networks – How to regulate grid investments under uncertainty”</i> Discussant: Michael SCHMIDHALER (University of Linz) ▪ Stephan SCHMITT (WU) <i>“Regulation, public ownership and R&D: Empirical evidence from European electricity utilities”</i> Discussant: Klaus GUGLER (WU) | Seminar room 4 |
| 12:30 | BUSINESS LUNCH | Cafeteria 4 th floor |

| Day II: Friday, July 13th (afternoon) | | |
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| 13:35 | CCRP: future arrangements and events | <i>Cafeteria 4th floor</i> |
| 13:45 | <p><u>Plenary Session 5: Electricity Prices</u></p> <p>Chair: Stefan BOGNER (WU)</p> <ul style="list-style-type: none"> ▪ Christoph GRAF (University of Vienna) <i>“On the efficiency of the EPEX day-ahead spot market”</i> <p>Discussant: Rimvydas BALTADUONIS (Gettysburg College)</p> <ul style="list-style-type: none"> ▪ Rimvydas BALTADUONIS (Gettysburg College/University of Sydney) <i>“Flicking the switch: Retail demand-side response under alternative electricity pricing contracts”</i> <p>Discussant: Christoph GRAF (University of Vienna)</p> | <i>Seminar room 1</i> |
| 15:15 | COFFEE BREAK | <i>Seminar room 2</i> |
| 15:30 | <p><u>Roundtable Discussion on the Future of Electricity Regulation: Network Development: Who Decides and Who Pays?</u></p> <p>Chair: Gert BRUNEKREEFT (Jacobs University Bremen)</p> <ul style="list-style-type: none"> ▪ Jörg BORRMANN (University of Vienna) ▪ Andree GERKEN (FICHTNER Management Beratung Berlin) ▪ Roland GÖRLICH (E-Control) ▪ Mike HERMANN (Tennet) ▪ Manfred PILS (APG) | <i>Seminar room 1</i> |
| 17:00 | FAREWELL | <i>Cafeteria 4th floor</i> |