

**Assessment Regulation 19 – Cass Business School updates to Programme Regulations for 2019/20**

**From: Professor David Bolton, Deputy President & Provost**

Status: For approval

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**Executive summary**

The Assessment Regulations apply to all taught undergraduate, graduate and postgraduate programmes that lead to an award of City, University of London. The appendices to the Assessment Regulations, including the Programme Regulations, form an integral part of the Regulations.

In July 2019, following changes made resulting from discussion at Educational Quality Committee, Senate received and approved revised proposals for revisions to the Cass Programme Regulations for 2019/20 relating to recognition of prior learning to MSc programmes and minor updates as indicated in Appendix 1.

Cass had advised that a further revision to the Programme Regulations would be proposed and details are now provided in this paper. Educational Quality Committee endorsed this proposal in September 2019.

Academic Governance Committee received the proposal for consideration by circulation in September 2019 and recommend that the updated Programme Regulation is approved by Senate.

**Action(s) required from the Committee:**

**Approve** the update to the Programme Regulation for Cass Business School.

The table below outlines which committees/groups have already seen the report and the resulting outcome/action from discussions.

Committee date	Committee title	Outcome/action	Action date	Paper version number
June 2019	Educational Quality Committee	Endorsed the draft proposals		1
June 2019 and July 2019	Academic Governance Committee	Viewed first draft June 2019 Request for recommendation to Senate July 2019		

<b>Committee date</b>	<b>Committee title</b>	<b>Outcome/action</b>	<b>Action date</b>	<b>Paper version number</b>
July 2019	Senate	Approved programme regulations proposed at that meeting		
September 2019	AGC (By circulation)	Recommend Programme Regulation to Senate		
October 2019	Senate			

## **PROGRAMME REGULATIONS – PROPOSED AMENDMENTS FOR 2019/20**

The Assessment Regulations apply to all taught undergraduate, graduate and postgraduate programmes that lead to an award of City, University of London. The appendices to the Assessment Regulations, including the Programme Regulations, form an integral part of the Regulations.

### **Context**

In July 2019, following changes made resulting from discussion at Educational Quality Committee, Senate received and approved revised proposals for revisions to the Cass Programme Regulations for 2019/20 relating to recognition of prior learning to MSc programmes and minor updates as indicated in Appendix 1.

Cass had clarified the arrangements for UG resits going forward from 2019/20, confirming that resits will be scheduled for the summer resit period, in common with UG provision in other City schools.

In the Senate paper, it was noted that

- Cass would submit a further proposal for Senate approval relating to the Assessment Regulation 4.7.1. which states that compensation is permitted up to a total of 1/6 of the credits in each stage of each degree. The proposal would seek an exception for the BSc Actuarial Science and the BSc Accounting and Finance degrees to allow compensation of up to 30 credits, reflecting the greater volume of credit on these degrees. These revisions would apply to students entering the Stage 1 of the UG programme at Cass from autumn 2020. However, Cass would request that Senate continues the approval it has previously given for the current, more generous compensation regulation for Stage 3 Cass UG, for students entering years 1, 2, and 3 in 2019/20.
- Cass supports the University's assertion that offering summer resits contributes positively to the morale and satisfaction of our UG students, and recognise the importance of this in relation to University KPIs. However, Cass suggests that the student consultation that would be necessary to change the compensation regulation for Stage 3 would impact negatively on the morale of those students who entered or applied for the programme under those regulations. Cass added that whilst the current Stage 3 compensation regulation appears generous (25% of total credit versus 16.66% of credit under normal City regulations) it is in practice very seldom applied.

### **Proposal endorsed by Educational Quality Committee (September 2019) and recommended to Senate for approval by Academic Governance Committee**

As outlined above Cass will, from autumn 2020 entry, conform to the Assessment Regulations, Year 3 students will be eligible for compensation for up to 1/6 of the total credit, as stated in regulation 4.7.1.

In view of the larger credit volume of the BSc degrees in Actuarial Science and in Accounting and Finance, enabling graduates to achieve certain professional exemptions, Educational Quality Committee endorsed the School's request that, for students entering in autumn 2020, a minor exception be permitted for these degrees to allow compensation in Year 3 up to a total of 30 credits, a slight increase over the 1/6 total permitted in the regulations. This would bring arrangements much closer to the standard Assessment Regulations than at present:

#### **BSc Actuarial Science**

##### **A1.1.3 Compensation**

##### **Compensation at Programme Stages 1 & 2**

Where a student fails up to a total of 25 credits in Programme Stage 1 or 20 credits in Programme Stage 2 the Assessment Board can consider the application of compensation provided that:

- compensation is permitted for the module involved as set out in the Programme Specification, and
- all assessments for the Programme Stage are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in the module to be compensated, including a minimum of 30% in the exam and 30% in the coursework in modules with individual component pass marks, and
- an aggregate mark of 40% has been achieved for the Programme Stage.

**Compensation at Programme Stage 3** (*with effect from 2020/21 entry*)

Where a student fails up to a total of 30 credits in Programme Stage 3 the Assessment Board can consider the application of compensation provided that:

- compensation is permitted for the module involved as set out in the Programme Specification, and
- all assessments for Programme Stage 3 are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in each module to be compensated, and
- an aggregate mark of 40% has been achieved for Programme Stage 3.

## APPENDIX 1 - APPROVED PROGRAMME REGULATIONS

AS APPROVED BY SENATE IN JULY 2019

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### APPENDIX 1.1 CASS BUSINESS SCHOOL PROGRAMME REGULATIONS

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**BSc Accounting & Finance**  
**BSc Banking & International Finance**  
**BSc Business Studies**  
**BSc Investment & Financial Risk Management**  
**BSc Finance**  
**BSc Management**  
**BSc Business Management**  
**BSc Business with Finance**  
**BSc Business with Marketing**  
**BSc Business Management, Digital Innovation and Entrepreneurship**  
**BSc International Business**

#### **A1.1.1 Compensation**

##### **Compensation at Programme Stages 1 & 2**

Where a student fails up to a total of one sixth of the required number of credits in either Programme Stage 1 or in Programme Stage 2 the Assessment Board can consider the application of compensation provided that:

- compensation is permitted for the module involved as set out in the Programme Specification, and
- all assessments for the Programme Stage are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in the module to be compensated, including a minimum of 30% in the exam and 30% in the coursework for those modules with individual component pass marks, and
- an aggregate mark of 40% has been achieved for the Programme Stage.

##### **Compensation at Programme Stage 3**

Once 90 credits have been earned, the remaining credits for Programme Stage 3 (excluding the final year project) can be earned through compensation provided that:

- all assessments for Programme Stage 3 are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in each module to be compensated, and
- an aggregate mark of 40% has been achieved for Programme Stage 3.

#### **A1.1.2 Resit**

##### **Resits at Programme Stage 3**

Under the Cass Undergraduate Assessment Regulations, resits for Stage 3 assessments take place in the summer resit period. This will apply whether the resit is as a first attempt due to agreed and accepted extenuating circumstances or as a second attempt due to failure to achieve the module pass mark. If a student fails to achieve the required number of credits at Programme Stage 3 (after compensation, if applicable) they will be recommended for an Ordinary Degree, or the lower award of a Diploma or Certificate in Higher Education, provided that they meet the requirements for any of these awards.

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## **BSc Actuarial Science**

### **A1.1.3 Compensation**

#### **Compensation at Programme Stages 1 & 2**

Where a student fails up to a total of 25 credits in Programme Stage 1 or 20 credits in Programme Stage 2 the Assessment Board can consider the application of compensation provided that:

- compensation is permitted for the module involved as set out in the Programme Specification, and
- all assessments for the Programme Stage are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in the module to be compensated, including a minimum of 30% in the exam and 30% in the coursework in modules with individual component pass marks, and
- an aggregate mark of 40% has been achieved for the Programme Stage.

#### **Compensation at Programme Stage 3**

Once 90 credits have been earned, the remaining credits for Programme Stage 3 (excluding the final year project) can be earned through compensation provided that:

- all assessments for Programme Stage 3 are taken in one academic year, and
- a minimum overall mark of 30% has been achieved in each module to be compensated, and
- an aggregate mark of 40% has been achieved for Programme Stage 3.

### **A1.1.4 Resit**

#### **Resits at Programme Stage 3**

Under the Cass Undergraduate Assessment Regulations, resits for Programme Stage 3 assessments take place in the summer resit period. This will apply whether the resit is as a first attempt due to agreed and accepted extenuating circumstances or as a second attempt due to failure to achieve the module pass mark. If a student fails to achieve the required number of credits at Programme Stage 3 (after compensation, if applicable) they will be recommended for an Ordinary Degree, or the lower award of a Diploma or Certificate in Higher Education, provided that they meet the requirements for any of these awards.

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## **MSc Insurance & Risk Management**

### **A1.1.5 Recognition of Prior Learning**

The limit to the volume of credit that can be permitted through RPL will be 30% for applicants who hold the Chartered Insurance Institute (CII) Associateship or Advanced Diploma qualification.

The limit to the volume of credit that can be permitted through RPL will be equivalent to term one credits for the following partnership programmes:

## **KAIST**

1.

To increase the number of credits allowed for RPL from 45 – 60 on MSc in Financial Mathematics for students arriving from the Masters in Financial Engineering or the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)

2. To increase the number of credits allowed for RPL from 45 – 60 on MSc in Quantitative Finance for students arriving from the Masters in Financial Engineering or the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)
3. To increase the number of credits allowed for RPL from 45 – 60 on MSc in Investment Management for students arriving from the Masters in Financial Engineering or the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)
4. To increase the number of credits allowed for RPL from 46.25 – 65 on MSc in Mathematical Trading and Finance for students arriving from the Masters in Financial Engineering or the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)
5. To increase the number of credits allowed for RPL from 45 – 60 on MSc in Real Estate Investment for students arriving from the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)
6.. To increase the number of credits allowed for RPL from 52.5 – 75 on MSc in Energy Trade and Finance for students arriving from the MBA in Finance at KAIST. (Equating to the credits for term one of the programme.)

### **Sogang**

1. To increase the number of credits allowed for RPL on MSc in Investment Management from 45 – 70 for students arriving from the Sogang full time MBA. (Equating to the credits for term one of the programme.)
2. To increase the number of credits allowed for RPL on MSc in Global Supply Chain Management from 48 – 65 for students arriving from the Sogang full time MBA. (Equating to the credits for term one of the programme.)
3. To increase the number of credits allowed for RPL on MSc in Management from 45 – 60 for students arriving from the Sogang full time MBA. (Equating to the credits for term one of the programme.)

### **UNIST**

1. To increase the number of credits allowed for RPL from 52.5 – 75 on MSc in Energy Trade and Finance for students arriving from the ECTFE at UNIST. (Equating to the credits for term one of the programme.)
2. To increase the number of credits allowed for RPL from 47.5 – 65 on MSc Global Supply Chain Management for students arriving from the Masters in Technology and Information Management at UNIST. (Equating to the credits for term one of the programme.)

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## **All Masters Programmes**

### **A1.1.6 Award and Classification**

Award classifications are determined as follows:

<b>Award</b>	<b>Overall aggregate mark</b>	<b>Award classification</b>
Masters Degree Postgraduate Diploma	70-100%	With Distinction
	65.0-69.9%	With Merit
	50.0-64.9%	Without classification

In addition to the above awards, the following programmes have a PG Certificate exit award:

**MSc Management**  
**MSc Marketing Strategy and Innovation**  
**MSc Global Supply Chain Management**  
**MSc Entrepreneurship**  
**MSc / MA / MInnov in Innovation, Creativity and Leadership**  
**Executive Masters in Medical Leadership**  
**Executive Masters in Medical Leadership (SLMDA route)**  
**MSc Actuarial Science**  
**MSc Actuarial Management**  
**MSc Business Analytics**  
**MSc International Business**  
**MSc Global Finance**  
**MA in Leadership (SLMDA route)**

### **A1.1.7 Award and Classification**

Award classifications are determined as follows:

<b>Award</b>	<b>Overall aggregate mark</b>	<b>Award classification</b>
Postgraduate Certificate	70-100%	With Distinction
	65.0-69.9%	With Merit
	50.0-64.9%	Without classification

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## **All MBA Programmes**

### **A1.1.8 Award and Classification**

Award classifications are determined as follows:

<b>Award</b>	<b>Overall aggregate mark</b>	<b>Award classification</b>
Masters Degree	70-100%	With Distinction
	65.0-69.9%	With Merit
	50.0-64.9%	Without classification

### **A1.1.9 Resits**

A student who has not met the pass requirements for a Module due to failure in a resit may, at the discretion of the Assessment Board and under exceptional circumstances, be offered a second resit subject to the following conditions:

1. The resit is permitted for no more than one assessment component,
2. The student does not attend the University, and access is limited to certain learning resources for the component being repeated,
3. The marks that can be achieved for the component being repeated is capped at the module and/or component pass marks,
4. The student retains the marks for the modules and/or components already passed,
5. No further resit opportunities are permitted.

Where the Assessment Board is satisfied that a further opportunity to take the original assessment is not possible or is inappropriate, it may arrange for an alternative assessment task to be set, on the condition that it must be an equivalent task which will enable the relevant Learning Outcomes to be demonstrated.

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